

To the creditors of  
 Spring AG Metallwarenfabrik Eschlikon in Moratorium

Frauenfeld, 5. Mai 2004 St

### Creditors information of the liquidators

Ladies and Gentlemen

This interim report is published only on our website [www.provida.ch](http://www.provida.ch) and is not forwarded to the creditors. It must be noted that this creditor information does not represent and is not in line with article 330 of the Swiss Federal Debt Prosecution and Bankruptcy Statute. The purpose of this interim report is solely to inform you about the progress and the decisions taken since the last interim report of September 30, 2003 was issued.

#### 1. Collocation Plan

In January 2004 the Collocation plan, which has become legally effective in the meantime, was presented to the creditors. The Collocation Plan is summarised in the following table:

Decrees issued	52					
Dispatch decrees	December 10, 2003					
Publication	December 19, 2003 SHAB December 19, 2003 Amtsblatt Thurgau					
Lay out period	January 5 to 26, 2004					
	Claims registered	Claims authorised	Claims refused	Number of decrees	Collocation Plan Amouts	Complaints Quantity
<b>Secured debts</b>						
Mortgage liens and assigned debts	15'383'410.90	15'383'410.90	0.00	0	0.00	0
Brands secured by pledges	1'404'557.55	0.00	-1'404'557.55	2	1'404'557.55	2
<b>Classification 1</b>	389'481.12	0.00	-389'481.12	8	0.00	0
<b>Classification 2</b>	0.00	0.00	0.00	0	0.00	0
<b>Classification 3</b>	8'097'539.65	6'508'324.14	-1'589'215.51	42	439'317.30	3
<b>Total</b>	<u>25'274'989.22</u>	<u>21'891'735.04</u>	<u>-3'383'254.18</u>	<u>52</u>	<u>1'843'874.85</u>	<u>5</u>

## **2. Collocation Plan Complaints**

At the meeting of May 3, 2004 the committee of inspection decided to adhere to the decrees issued and to step against all the Collocation Plan Complaints.

## **3. Tentative status as of December 31, 2003**

The tentative status as of December 31, 2003 which is also shown on this website shows that the estimated liquidation dividend remains unchanged with 50%.

## **4. Down payments / tentative distribution list**

Considering the actual status and the estimated liquidation dividend the committee of inspection concluded at it's meeting of May 3, 2004 to effect **down payments of 35%**. However, amounts secured by mortgage and refused claims (incl. Collocation Plan complaints) are not granted such down payments.

In June 2004 an interim report in accordance with article 330 of the Swiss Federal Debt Prosecution and Bankruptcy Statute will be prepared and issued to all creditors. All authorised creditors are requested to notify the liquidators with their banking connections.

Also in June 2004 the tentative distribution list will be laid out for insight.

**Down payments** are not expected to be made before **August 2004**.

Yours sincerely

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The interim report written out in German and English. The German wording is decisive when in doubt.