

Invitation to Register Debts

1. Debtor: Spring AG Metallwarenfabrik Eschlikon, Hoernlistrasse 14, 8360 Eschlikon, Switzerland
2. Arrangement date of the definite debt-restructuring moratorium: December 19th, 2001
3. Termination of moratorium: up to June 18th, 2002
4. Administrator: Provida Consulting AG, Bahnhofplatz 68, P.O. Box 481, 8501 Frauenfeld, Switzerland
5. Deadline for submission of claims: February 7th, 2002

6. Notes:

Creditors are requested to register their claims as of October 18th, 2001 (arrangement date of the provisional debt-restructuring moratorium). They must show calculated interest separately and describe any preferential rights and lien. Supporting evidence must be submitted (contracts, copies of invoices, notices, reminders, warnings, etc.). Claims must be registered to the administration in writing within 20 days of publication in the Swiss Official Gazette of Commerce of January 18th, 2002. Creditors who do not register their claims on time will forfeit their right to vote on the debt-restructuring agreement (Debt Prosecution and Bankruptcy Statute, Article 300). There is no obligation to secure claims registered after October 18th, 2001 (Debt Prosecution and Bankruptcy Statute, Article 306). Employees and, if possible, other creditors are requested to register their claims using the forms provided by the administrator. These forms, and detailed information on how to register, can be downloaded from the administrators website: www.provida.ch. Forms for employees are also obtainable from the company's personnel division.

The place and exact time of the meeting of creditors will be made known at a later date.

Frauenfeld, January 18th, 2002
Provida Consulting AG
Administrator